

4 Years Certificate of Deposit in EGP

Enjoy a High fixed return for 4 Years

Features

- Minimum amount to issue a certificate is EGP 1000 and its multiples.
- Offered to individuals only (Adults and Minors) - Egyptians and foreigners.
- Interest payments (Quarterly)

Fully Secured Facilities

- Client can borrow up to 95% of the certificate value with at least 3% higher interest rate than the interest rate applied on the certificate.
- Credit cards can be offered to clients up to 95% of the certificate amount with at least 3% higher interest rate than the interest rate applied on the certificate.

Interest rates

Tenor	Periodicity	Rate
4 years CDs	Quarterly	14%

Certificate Liquidation before its Maturity.

- Certificate holder cannot redeem the certificate amount before 6 months from issuance date.
- The interest rate is recalculated based on deducting a percentage from the interest of the certificate as follows:

Redemption period	Redemption Fees
1st Year	5%
2nd Year	4%
3rd Year	3%
4th Year	2%

Required Documents

For Egyptian Customers

- Copy of national ID
- Recent utility bill

For Foreign Customers

- Passport with residency permit

