

Certificate of Deposit 5 Years in EGP

Features and Benefits:

- Minimum amount to issue a certificate is EGP 500 and its multiples
- Offered to individuals only.
- Variety of interest payments (Quarterly or Semi-annually)
- Client can apply for a secured loan or credit card up to 95% of the CD amount
- CD holder cannot redeem the held amount before 6 months from applying date.
- Calculation of the interest rate starts from the following business day from the client request.
- Fixed rates during CDs maturity

Required documents:

Salaried client:

- Account Opening required documents
- CD application form

Self Employed Client:

- Account Opening required documents
- CD application form

Foreigner Client:

- Account Opening required documents
- CD application form



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Interest rates

Interest rate:	Individuals	Companies
Monthly:	12.00%	
Quarterly:	12.25%	
Semi-annually:	12.50%	
annually:	13.00%	

Redemption Fees (After 6 Months):

1 st Year:	5.00%
2 nd Year:	4.00%
3 rd Year:	3.00%
4 th Year:	2.00%
5 th Year:	1.00%

Fully secured facilities

- Client can borrow up to 95% of the CD amount with at least 2% higher interest rate than the CD rate.
- Credit cards can be offered to clients up to 95% of the CD amount

Required documents

- For Egyptian customers copy of national ID or passport with entry visa for foreigners
- Recent utility bill

