

# Certificate of Deposit 7 Years in USD

## Features and Benefits:

- Minimum amount to issue a certificate is USD100 and its multiples
- Offered to individuals & Companies
- Variety of interest payments (Daily, Monthly, Quarterly & Annually)
- Credit Card, Overdraft & Secured loan can be offered to clients up to 90% of the CD amount
- CD cannot be redeemed before 6 months from applying date
- Calculation of the interest rate starts from the following business day from the client request
- Fixed rates during CDs maturity

## Required documents:

- Account Opening required documents
- CD application form



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## Interest rates

Interest rate	Individuals	Companies
Daily	3.75%	3.75%
Monthly	4.00%	4.00%
Quarterly	4.25%	4.25%
Annually	4.50%	4.50%

## Redemption Fees (After 6 Months)

1st Year:	3.50%
2nd Year:	3.00%
3rd Year:	2.50%
4th Year:	2.00%
5th Year:	1.00%
6 <sup>th</sup> Year:	1.00%
7 <sup>th</sup> Year:	1.00%

